



November 03, 2023

Department of Corporate Services  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Sub: Submission of Financial Results of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) (the 'Company') for the quarter and half year ended September 30, 2023, and CFO Certificate thereon**

**Ref: Commercial Paper bearing ISIN INE01HV14276, INE01HV14292, INE01HV14300**

Dear Sir/ Madam,

In terms of Part B of Chapter XVII-Listing of Commercial Paper under Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, as amended from time to time, we are submitting herewith the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023 and CFO Certificate thereon with respect to utilization of proceeds of Commercial Paper for the quarter ended September 30, 2023.

Kindly take the same on record.

For and on behalf of **Vivriti Capital Limited**  
*(formerly known as Vivriti Capital Private Limited)*

**Srinivasaraghavan B**  
**Chief Financial Officer**  
**Address: Prestige Zackria Metropolitan No. 200/1-8,**  
**2<sup>nd</sup> Floor, Block -1, Annasalai, Chennai – 600002**

*Encl: a/a*



# B S R & Co. LLP

Chartered Accountants

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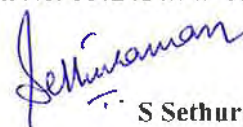
**Limited Review Report on unaudited financial results of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) for the quarter ended 30 September 2023 and year-to-date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)**

1. We have reviewed the accompanying Statement of unaudited financial results of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year-to-date results for the period from 1 April 2023 to 30 September 2023 (the "Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable.

for **B S R & Co. LLP**  
Chartered Accountants

Firm's Registration No. 101248W/W-100022



**S Sethuraman**  
Partner

Membership No: 203491

UDIN: 23203491BGYYAM7875

Chennai  
3 November 2023

Registered Office:

**Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)**  
 Regd. Office: Prestige Zakkria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002  
 (CIN - U65929TN2017PLC117196)

**Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2023**

Particulars	(Rs. in lakhs)	
	As at 30 September 2023	As at 31 March 2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	17,205.28	29,454.89
Bank balances other than cash and cash equivalents	34,459.80	25,965.12
Derivative financial instruments	214.74	384.32
Receivables	915.32	773.99
Loans	545,478.24	453,997.47
Investments	99,287.06	140,365.14
Other financial assets	4,905.48	4,100.15
<b>Total financial assets</b>	<b>702,465.92</b>	<b>655,041.08</b>
<b>Non-financial assets</b>		
Current tax assets (net)	1,432.54	3,245.90
Deferred tax assets (net)	1,177.20	980.12
Investment property	916.96	932.84
Property, plant and equipment	3,097.71	2,466.07
Capital work-in-progress	81.95	400.08
Right of use assets	3,998.33	2,571.15
Intangible assets under development	478.40	238.71
Other intangible assets	232.30	267.95
Other non-financial assets	2,543.97	2,446.22
<b>Total non-financial assets</b>	<b>13,959.36</b>	<b>13,549.04</b>
<b>Total assets</b>	<b>716,425.28</b>	<b>668,590.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	14.17
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,707.76	1,955.81
Debt securities	177,713.30	151,887.19
Borrowings (other than debt securities)	349,377.69	350,101.65
Other financial liabilities	20,427.74	7,487.56
<b>Total financial liabilities</b>	<b>549,226.49</b>	<b>511,446.38</b>
<b>Non-financial liabilities</b>		
Provisions	491.65	351.44
Other non-financial liabilities	209.52	317.75
<b>Total non-financial liabilities</b>	<b>701.17</b>	<b>669.19</b>
<b>Total liabilities</b>	<b>549,927.66</b>	<b>512,115.57</b>
<b>EQUITY</b>		
Equity share capital	1,723.50	1,708.12
Instruments entirely equity in nature	9,002.20	9,002.20
Other equity	155,771.92	145,764.23
<b>Total equity</b>	<b>166,497.62</b>	<b>156,474.55</b>
<b>Total equity and liabilities</b>	<b>716,425.28</b>	<b>668,590.12</b>

See accompanying notes to the unaudited standalone financial results



**Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)**  
 Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002  
 (CIN - U65929TN2017PLC117196)  
**Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2023**

Particulars	Quarter ended			Period ended		Year ended
	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operations</b>						
Interest income	22,030.38	19,837.88	13,766.94	41,868.26	26,341.13	59,927.01
Fees and commission income	618.06	518.31	446.44	1,136.37	802.61	2,033.55
Net gain on fair value changes	1,227.05	1,140.91	775.22	2,367.96	1,490.76	3,249.87
Net gain on derecognition of financial instruments	-	111.19	-	111.19	-	104.70
<b>Total revenue from operations</b>	<b>23,875.49</b>	<b>21,608.29</b>	<b>14,988.60</b>	<b>45,483.78</b>	<b>28,634.50</b>	<b>65,315.13</b>
Other income (refer note 11)	240.34	2,238.76	59.03	2,479.10	91.26	1,806.24
<b>Total income</b>	<b>24,115.83</b>	<b>23,847.05</b>	<b>15,047.63</b>	<b>47,962.88</b>	<b>28,725.76</b>	<b>67,121.37</b>
<b>Expenses</b>						
Finance costs	12,608.20	12,257.01	8,811.60	24,865.21	17,000.70	39,041.75
Impairment on financial instruments	3,128.87	1,161.60	(134.00)	4,290.47	(97.00)	917.00
Employee benefit expenses	1,990.81	2,014.70	1,092.11	4,005.51	2,106.68	5,513.38
Depreciation and amortisation	432.71	431.16	175.08	863.87	275.59	769.20
Other expenses	1,171.69	996.05	753.01	2,167.74	1,169.27	3,595.57
<b>Total expenses</b>	<b>19,332.28</b>	<b>16,860.52</b>	<b>10,697.80</b>	<b>36,192.80</b>	<b>20,455.24</b>	<b>49,836.90</b>
<b>Profit before tax</b>	<b>4,783.55</b>	<b>6,986.53</b>	<b>4,349.83</b>	<b>11,770.08</b>	<b>8,270.52</b>	<b>17,284.47</b>
Tax expense						
- Current tax	1,325.54	1,888.37	903.51	3,213.91	1,717.88	4,572.81
- Deferred tax charge / (benefit)	(60.36)	(88.15)	213.25	(148.51)	405.47	(218.09)
<b>Total tax expense</b>	<b>1,265.18</b>	<b>1,800.22</b>	<b>1,116.76</b>	<b>3,065.40</b>	<b>2,123.35</b>	<b>4,354.72</b>
<b>Net profit after tax for the period/ year</b>	<b>3,518.37</b>	<b>5,186.31</b>	<b>3,233.07</b>	<b>8,704.68</b>	<b>6,147.17</b>	<b>12,929.75</b>
<b>Other comprehensive income</b>						
<b>(i) Items that will not be reclassified to profit or loss:</b>						
Remeasurements of the defined benefit asset/ (liability)	(5.73)	(5.09)	2.49	(10.82)	4.81	(34.04)
Income tax relating to items that will not be reclassified to profit or loss	1.44	1.28	(0.63)	2.72	(1.21)	8.57
Sub-total (A)	(4.29)	(3.81)	1.86	(8.10)	3.60	(25.47)
<b>(ii) Items that will be reclassified to profit or loss:</b>						
Fair valuation of financial instruments (net)	(138.47)	256.28	(51.38)	117.81	(819.88)	(634.75)
Changes in Cash flow hedge reserve	170.35	(470.34)	(413.04)	(299.99)	(257.34)	(11.70)
Income tax relating to items that will be reclassified to profit or loss	(8.02)	53.87	116.88	45.85	271.11	162.70
Sub-total (B)	23.86	(160.19)	(347.54)	(136.33)	(806.11)	(483.75)
<b>Other Comprehensive Income (A + B)</b>	<b>19.57</b>	<b>(164.00)</b>	<b>(345.68)</b>	<b>(144.43)</b>	<b>(802.51)</b>	<b>(509.22)</b>
<b>Total comprehensive income for the period/ year, net of income tax</b>	<b>3,537.94</b>	<b>5,022.31</b>	<b>2,887.39</b>	<b>8,560.25</b>	<b>5,344.66</b>	<b>12,420.53</b>
<b>Earnings per equity share</b>						
Basic (₹)	20.41	30.34	19.08	50.51	37.61	77.09
Diluted (₹)	3.67	5.45	3.35	9.11	6.44	13.49
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
Face value per share (₹)	10.00	10.00	10.00	10.00	10.00	10.00

See accompanying notes to the unaudited standalone financial results



**Statement of Standalone Cash flows for the half year ended 30 September 2023**

Particulars	(Rs. in lakhs)	
	Period ended 30 September 2023	Year ended 31 March 2023
	Unaudited	Audited
<b>Cash flow from operating activities</b>		
Profit before tax	11,770.08	17,284.47
<b>Adjustments for:</b>		
Depreciation and amortisation	863.87	769.20
Gain on sale of fixed assets	-	(6.49)
Impairment on financial instruments (net)	4,290.47	917.00
Fair valuation gain on derivative contract	169.58	(766.32)
Unrealised change in fair value of financial instruments	(73.47)	543.82
Net gain on derecognition of financial instruments	(111.19)	(104.70)
Employee share based payment expenses	1,057.67	1,202.32
Finance costs	24,865.21	39,041.75
Interest income on bank balances other than cash and cash equivalents	(923.35)	(1,286.02)
Gain on sale of shares in associate company	(2,232.30)	(1,622.05)
<b>Operating Profit before working capital changes</b>	<b>39,676.57</b>	<b>55,972.98</b>
<b>Changes in working capital and other changes</b>		
Increase in loans	(95,817.22)	(158,761.68)
Increase in trade receivables	(141.33)	(350.58)
Increase in other non-financial assets	(119.74)	(2,220.55)
Increase in other financial assets	(514.52)	(1,338.09)
Increase / (Decrease) in trade payables	(262.22)	1,015.40
Increase in other financial liabilities	11,358.40	3,632.51
Decrease in other non-financial liabilities	(108.23)	(54.36)
Increase in provisions	115.74	125.91
<b>Cash used in operating activities</b>	<b>(45,812.55)</b>	<b>(101,978.46)</b>
Finance cost paid	(23,218.00)	(31,398.30)
Income tax paid (net)	(1,400.60)	(5,958.90)
<b>Net Cash flows used in operating activities</b>	<b>(70,431.15)</b>	<b>(139,335.66)</b>
	(A)	
<b>Cash flows from investing activities</b>		
Investment in bank balances other than cash and cash equivalents (net)	(7,700.15)	6,438.47
Interest received on bank balances other than cash and cash equivalents	128.82	777.11
Purchase of property plant and equipment	(934.26)	(2,657.53)
Sale of property plant and equipment	-	173.58
Capital work-in-progress (net)	318.13	-
Intangible assets under development (net)	(239.69)	(224.65)
Purchase of investments other than alternative investment funds (net)	39,513.87	(27,590.22)
Investment in alternative investment funds (net)	1,919.87	(14,789.74)
Proceeds from sale of shares in associate	2,253.12	1,637.20
<b>Net cash flows generated from / (used in) investing activities</b>	<b>35,259.71</b>	<b>(36,235.77)</b>
	(B)	
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital including securities premium	100.00	23,242.21
Proceeds from issue of debt securities	91,443.21	117,343.21
Repayment of debt securities	(66,486.66)	(78,663.46)
Proceeds from borrowings (other than debt securities issued)	118,945.54	266,327.85
Repayment of borrowings (other than debt securities issued)	(120,456.57)	(166,194.82)
Payment of lease liabilities	(623.69)	(419.70)
<b>Net cash flows generated from financing activities</b>	<b>22,921.83</b>	<b>161,635.29</b>
	(C)	
<b>Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C)</b>	<b>(12,249.61)</b>	<b>(13,936.15)</b>
Cash and cash equivalents at the beginning of the period	29,454.89	43,391.04
<b>Cash and cash equivalents at the end of the period</b>	<b>17,205.28</b>	<b>29,454.89</b>
	As at	As at
	30 September 2023	31 March 2023
Components of cash and cash equivalents		
Balances with banks		
In current accounts	17,205.28	29,454.89
<b>Total cash and cash equivalents</b>	<b>17,205.28</b>	<b>29,454.89</b>

See accompanying notes to the unaudited standalone financial results



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**(CIN - U65929TN2017PLC117196)**

**Notes:**

- 1 Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) ("the Company") is a Non-Deposit taking Systemically Important Non-Banking Financial Company (NBFC-ND-SI), registered with the Reserve Bank of India ("the RBI"). The Company was converted from a private limited to a public limited company with effect from 9 June 2023. During the period, the Company has obtained registration from RBI and has commenced factoring business.
- 2 The above standalone financial results for the quarter ended and year-to-date results for the period 1 April 2023 to 30 September 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 3 November 2023. The above results for the quarter ended and year-to-date results for the period 1 April 2023 to 30 September 2023 have been reviewed by the statutory auditors of the Company. The auditors have issued an unmodified limited review report.
- 3 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. The financial results have been drawn up on the basis of Ind AS, that are applicable to the Company as at 30 September 2023. Any application guidance/ clarifications / directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.
- 4 There are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company.
- 5 Other equity includes Statutory Reserves as per Section 45-IC of Reserve Bank of India Act 1934, balance in Securities Premium Account, Employee Stock Options Outstanding Account and Retained earnings comprising of reserves in statement of profit and loss and other comprehensive income.
- 6 In terms of the requirement as per RBI notifications no. RBI/2019-20/170 DOR (NBFC).CC. PD No. 109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning) as at 30 September 2023 and accordingly, no amount is required to be transferred to impairment reserve.
- 7 Disclosures pursuant to RBI Notification - RBI / DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021.

a) Details of loans (not in default) acquired through assignment during the half year ended 30 September 2023:

Amount of loans acquired through assignment	INR 4,740.78 lakhs
Weighted average maturity in months	6.62 months
Weighted average holding period in months	5.5 months
Retention of beneficial economic interest	5%
Coverage of tangible security	0%
Rating-wise distribution of rated loans	Unrated

b) Details of transfer of loans (not in default) during the half year ended 30 September 2023:

Particulars	To Banks	To others
Number of loans sold	3,372	-
Aggregate amount (INR in Lakhs)	4,822.57	-
Sale consideration(INR in Lakhs)	4,340.31	-
Number of transactions	1	-
Weighted average maturity in months (remaining)	33 months	-
Weighted average holding period in months (after origination)	8 months	-
Retention of beneficial economic interest (average)	10%	-
Coverage of tangible security coverage Rating wise distribution of rated loans Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	NA	NA

c) The Company has not acquired / transferred any stressed loan during the half year ended 30 September 2023





**Notes:**  
**8 Analytical ratios / disclosures required under Regulation 52 / 54 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Particulars	Ref	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		30 September 2023	30 June 2023	30 September 2022	September 2023	September 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Debt-equity ratio (No. of times)	8.1	3.00	2.94	2.51	3.00	2.51	3.07
Outstanding optionally convertible redeemable preference shares (Quantity and Value)		Nil	Nil	Nil	Nil	Nil	Nil
Debt redemption reserve (Amount in lakhs)		Nil	Nil	Nil	Nil	Nil	Nil
Capital redemption reserve (Amount in lakhs)		Nil	Nil	Nil	Nil	Nil	Nil
Net worth (Amount in lakhs)	8.2	166,497.62	162,237.82	148,343.98	166,497.62	148,343.98	156,474.55
Net profit after Tax (Amount in lakhs)		3,518.37	5,186.31	3,233.07	8,704.68	6,147.17	12,929.75
Earnings per share (Not annualised for the interim periods)							
Basic (₹)		20.41	30.34	19.08	50.51	37.61	77.09
Diluted (₹)		3.67	5.45	3.35	9.11	6.44	13.49
Total debts to total assets (%)	8.3	69.62%	70.06%	66.98%	69.62%	66.98%	71.32%
Net profit margin (%)	8.4	14.74%	24.00%	21.57%	19.14%	21.47%	19.80%
Sector specific equivalent ratios							
(i) Gross Non-Performing Assets (GNPA) Ratio (%)	8.5	1.17%	0.49%	0.22%	1.17%	0.22%	0.31%
(ii) Net Non-Performing Assets (NNPA) Ratio (%)	8.6	0.51%	0.15%	0.05%	0.51%	0.05%	0.08%
(iii) Capital adequacy ratio or capital-to-risk weighted assets ratio	8.7	25.25%	26.26%	29.78%	25.25%	29.78%	25.74%

- 8.1 Debt-equity ratio is (Debt Securities+Borrowings (Other than debt securities) - Bank overdrafts - Unamortized issues expenses) / Net worth
- 8.2 Net worth is equal to Equity share capital + Other equity + Convertible preference share capital.
- 8.3 Total debts to total assets is (Debt Securities and Borrowings (other than debt securities) - Bank overdrafts - Unamortized issues expenses) / Total assets
- 8.4 Net profit margin is Net profit after tax / Total Revenue from operations
- 8.5 GNPA Ratio is Gross Stage 3 assets/ Gross assets under management. Asset under management includes loans, investments in non-convertible debentures, investment in commercial papers, investment in pass through certificates and investment in alternate investment funds
- 8.6 NNPA Ratio is (Gross Stage 3 assets - Impairment Loss allowance for Stage 3 assets)/(Gross Assets under management - Impairment allowance for Stage 3 assets).
- 8.7 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets.
- 8.8 The information related to Debt Service Coverage Ratio, Interest Service Coverage ratio, Current ratio, long term debt to working capital ratio, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin have not been included as these disclosures are not applicable to the Company considering the nature of business undertaken by the Company.
- 9 The Company does not have any listed non-convertible redeemable preference shares and accordingly disclosures under regulation 52(6) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company.
- 10 During the quarter ended 30 September 2023, the company has issued 4,927,346 secured, rated, listed, redeemable, non-convertible debentures having a face value of INR 1,000 each aggregating to INR 49,273.46 lakhs ("NCDs") through public issue. These NCDs were listed on BSE on 07 September 2023
- 11 Other income includes INR 96.11 lakhs, INR 2,136.19 lakhs and INR 1,622.05 lakhs gain on the sale of shares of an associate Company for the quarter ended 30 September 2023, for the quarter ended 30 June 2023 and for the quarter and year ended 31 March 2023 respectively
- 12 All outstanding non-convertible listed debt securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1 and 1.10 times of outstanding amount on such securities at any point in time. All outstanding non-convertible unlisted debt securities are secured by way of exclusive charge on identified receivables of the Company with security cover of 1.07 times of outstanding amount on such securities at any point of time. There are no unsecured non-convertible debt securities

For and on behalf of the Board of Directors  
**Vivriti Capital Limited**  
 (formerly known as Vivriti Capital Private Limited)

*Vineet Sukumar*

Vineet Sukumar  
 Managing Director  
 DIN: 06848801



Place: Chennai  
 Date: 3 November 2023

Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)  
 Regd. Office: Prestige Zakkia Metropolitan No. 210/1-B, 2nd Floor, Block -1, AnnaSalai, Chennai - 600002  
 (CIN - U68929TN2017PLC117196)

Statement of Security Cover as at 30 September 2023, pursuant to requirements of regulation 54(3) read with regulation 56(1)(d) of Securities And Exchange Board of India (Listing Obligations And Disclosure requirements) Regulations, 2015

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+ N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value		Relating to Column F						
<b>ASSETS</b>														
Property, Plant and Equipment		-	-	-	-	-	3,097.71	-	3,097.71	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	81.95	-	81.95	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	3,998.33	-	3,998.33	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	232.30	-	232.30	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	478.40	-	478.40	-	-	-	-	-
Investments		59,415.54	10,266.89	-	-	-	29,736.58	-	99,419.01	-	59,415.54	-	-	59,415.54
Loans		1,07,730.42	3,32,534.04	-	-	-	1,12,019.56	-	5,52,284.02	-	1,07,730.42	-	-	1,07,730.42
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	1,115.56	-	1,115.56	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	17,205.28	-	17,205.28	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	32,896.64	-	-	-	1,563.16	-	34,459.80	-	-	-	-	-
Others		-	-	-	-	-	11,190.89	-	11,190.89	-	-	-	-	-
<b>Total</b>		<b>1,67,145.96</b>	<b>3,75,697.57</b>				<b>1,80,719.72</b>		<b>7,23,563.26</b>		<b>1,67,145.96</b>			<b>1,67,145.96</b>
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains		1,56,120.18	5,024.98	-	-	-	-	-	1,61,145.16	-	1,56,120.18	-	-	1,56,120.18
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	Commercial Papers	-	16,568.14	-	-	-	-	-	16,568.14	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Term Loan from Banks	-	2,97,624.16	-	-	-	-	-	2,97,624.16	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Term Loan from other parties and loans repayable on demand	-	51,753.53	-	-	-	-	-	51,753.53	-	-	-	-	-
Trade payables		-	-	-	-	-	1,707.76	-	1,707.76	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	4,301.33	-	4,301.33	-	-	-	-	-
Provisions		-	-	-	-	-	7,629.62	-	7,629.62	-	-	-	-	-
Others		-	-	-	-	-	16,335.93	-	16,335.93	-	-	-	-	-
<b>Total</b>		<b>1,56,120.18</b>	<b>3,70,970.81</b>				<b>29,974.64</b>		<b>5,57,065.63</b>		<b>1,56,120.18</b>			<b>1,56,120.18</b>
Cover on Book Value		1.07									1.07			1.07
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									



*Vinod Kumar*





November 03, 2023

Department of Corporate Services  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Sub: CFO Certificate on utilization of proceeds of Commercial Paper (CP) for the quarter ended September 30, 2023**

**Ref: Commercial Paper bearing ISIN INE01HV14276, INE01HV14292, INE01HV14300**

Dear Sir/ Madam,

In terms of clause No.10, Part B of Chapter XVII-Listing of Commercial Paper under Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities, and Commercial Paper dated August 10, 2021, as amended from time to time, we hereby confirm that the issue proceeds of the CP bearing abovementioned ISINs, have been used for the disclosed purpose as mentioned in Disclosure Documents and in adherence to aforesaid circular for the quarter ended September 30, 2023.

Kindly take the same on record.

For and on behalf of **Vivriti Capital Limited**  
*(formerly known as Vivriti Capital Private Limited)*

**Srinivasaraghavan B**  
**Chief Financial Officer**  
**Address: Prestige Zackria Metropolitan No. 200/1-8,**  
**2<sup>nd</sup> Floor, Block -1, Annasalai, Chennai – 600002**